

Seat No. : _____

NA-101

November-2021

BBA, Sem.-V

CC-301 : Mercantile Laws

Time : 2 Hours]

[Max. Marks : 50

Instructions : (1) All questions in Section - I carry equal marks.

(2) Attempt any TWO questions in Section - I.

(3) Question 5 in Section II is COMPULSORY.

Section - I

1. (A) Define Offer. Explain the essential elements of a Valid Offer. 10
(B) Write a note on Coercion and Undue Influence. 10
2. (A) Describe the agreements with minor. 10
(B) Define Bailment and Pledge. Explain the duties of Bailee. 10
3. (A) Write a note on Sale and Agreement to sale under the Sales of Goods Act, 1930. 10
(B) Define Unpaid Seller. Explain Unpaid Seller's right against the goods. 10
4. (A) Define Cheque and explain types of cheque and different crossing of cheques. 10
(B) Define Negotiable instrument and explain its presumption. 10

Section - II

5. Multiple choice questions : (Any ten) 10
(1) Consideration may be
(a) Past (b) Present
(c) Future (d) All of the above

NA-101

1

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- (2) When both the party have yet to fulfil their obligations than it is known _____.
- (a) Executed Contract (b) Contingent contract
(c) Partly executed contract (d) Executory contract
- (3) An agreement to make a dead man alive is a _____.
- (a) Void contract (b) Valid Contract
(c) Void ab initio (d) voidable contract
- (4) Misrepresentation of fact with no intention to deceive opposite person is known as
- (a) Fraud (b) Mistake
(c) Misrepresentation (d) None of the above
- (5) Agreements in restraint of parental rights are _____.
- (a) Valid (b) Void
(c) Illegal (d) Voidable
- (6) Change in some or all the terms of the contract is _____.
- (a) Alteration (b) Novation
(c) Merger (d) Recession
- (7) When one person is appointed to act on behalf of other or to represent the other transaction relating to contract with some third party, it is known as contract of _____.
- (a) Guarantee (b) Indemnity
(c) Agency (d) Pledge
- (8) When two persons offer the same thing to each other at same time than known as _____.
- (a) Cross Offer (b) Counter offer
(c) Specific Offer (d) Invitation to offer

- (9) Every promise and set of promises forming consideration for each other is _____.
- (a) Promise (b) Contact
(c) Agreement (d) Acceptance
- (10) X agrees to sell Y, the crops which are going to be produced in next season for ₹ 10,000. Such goods are _____.
- (a) Specific goods (b) Ascertained goods
(c) Future goods (d) Unascertained goods
- (11) Auction sale is completed by fall of _____.
- (a) an apple (b) a ball
(c) a hammer (d) None of the above
- (12) Which one of the following is not a negotiable instrument under Negotiable Instrument act.
- (a) Promissory note (b) Foreign bill
(c) Account payee cheque (d) share certificate
- (13) The damages to be awarded in case of wrongful dishonour of cheque is called
- (a) Exemplary damage (b) Ordinary damage
(c) Nominal damage (d) Penalty
- (14) In case of _____ contract of sale, ownership is transferred by documents.
- (a) FOB (b) CIF
(c) Ex shipment (d) All of the above
- (15) Protest is a certificate issued by _____.
- (a) Bank (b) Notary Public
(c) RBI (d) None of the above
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